Investment Management
GPT5013 PMP4, Fall 2015
SKK Graduate School of Business

The mission of the SKK Graduate School of Business (SKK GSB) is to develop global business leaders through innovative education and research.

Instructors

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Class Time

November 6th-December 11th, 2015
Tuesdays, Thursdays, 7:00 PM – 10:20 PM

Office Hours

Thursdays, 6:00 PM -7:00 PM
If these times do not work for you, please feel free to call/email to setup an appointment.

Course Description

This course introduces fundamental concepts and tools for investment and portfolio management. The course will have a practical flavor and will be of particular interest to those interested in the asset management industry, and/or those interested in investing on their own account. Theoretical frameworks that help make sense of risks inherent in investment opportunities will be introduced, and their advantages and pitfalls carefully examined.

Learning Objectives

- Fundamentals of Equity Valuation
- Market Efficiency vs. Behavioral Finance (Are Investors Rational or Irrational?)
- Risk and Return (Diversification, CAPM)
- Strategic Portfolio Management and Asset Allocation
- Impact of the Credit Crisis on the Asset Management/Investment Environment

Assurance of Learning

In accordance with SKK GSB's educational mission and goals, this course will help you develop the following skills:

- ***Quantitative skills (high)***
- ***Critical thinking skills (high)***
- ***Management skills (high)***
- Communication and cooperation skills (moderate)
- Ethics learning skills (moderate)
- Foreign language skills (low)

Course Materials
The textbook for the course is Corporate Finance, 9th edition by Ross, Westerfield, and Jaffe Lecture notes will be updated on the course website. In addition to the text and lecture notes, I will extensively post current articles related to the topics we are discussing on the course website. Please make sure that you visit the course website frequently for updates.

Course Policy
Course grade will be determined by the following criteria:

Homework	20%
Investment simulation (Group)	20%
Participation	10%
Final Exam	50 %

Course Outline
Please note that the following outline is tentative and is subject to change.

Week	**Topics**	**RWJ Chapters**
1	• Session 1: Lessons from the Credit Crisis of 2008 • Session 2: The Current Global Investment Landscape	
2	• Session 3: Stock Valuation • Session 4: Analyzing High Growth Companies	Chapter 9
3	• Session 5: Risk and Return • Session 6: The Capital Asset Pricing Model	Chapter 10, 11
4	• Session 7: Behavioral Biases in Investment Practice • Session 8: Efficient Markets and Investment Anomalies	Chapter 14
5	• Session 9: Mergers and Acquisitions • Session 10: Financial Distress	Chapter 29, 30
6	• Session 11: Investment Presentations • Session 12: Final Exam	